

NeuroShell Trader

The identification of Intraday Flags described by Markos Katsanos can be easily implemented in the NeuroShell Trader using the NeuroShell Trader's ability to call external programs. The programs may be written in C, C++, Power Basic or Delphi.

After moving the Easy Language code given in the article to your preferred compiler and creating a Dynamic Link Library (DLL), you can insert the resulting entry and profit target indicators as follows:

1. Select '**New Indicator ...**' from the '**Insert**' menu.
2. Choose the **External Program & Library Calls** category.
3. Select the appropriate **External DLL Call** indicator.
4. Setup the parameters to match your DLL.
5. Select the **Finished** button.

To create the Intraday Flag Trading System select 'New Trading Strategy ...' from the 'Insert' menu and enter the following in the appropriate locations of the Trading Strategy Wizard:

BUY LONG CONDITIONS:

Intraday Flag Entry Signal(High, Low, Close)

BUY STOP PRICE:

Intraday Flag Entry Stop(High, Low, Close)

LONG TRAILING STOP PRICES:

TrailPriceATR(Trading Strategy, 40, 3)

SELL LONG CONDITIONS: [1 of which must be true]

Intraday Flag Profit Target Signal(High, Low, Close)

Inactivity%(Trading Strategy, 10, 15)

If you have the NeuroShell Trader Professional, you can also choose whether or not the parameters should be optimized. After backtesting the trading strategy, use the 'Detailed Analysis ...' button to view the backtest and trade by trade statistics for the strategy.

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader chart that shows the Intraday Flag Trading Strategy

