

NeuroShell Trader

Price levels and projections can be easily determined in NeuroShell Trader using the following methods:

1. The Turning Points add-on for NeuroShell Trader which is based upon finding local peaks and valleys in a price series and allows implementation of price swings and projections into automated trading systems. Among other things, the turning points indicator computes support and resistance lines from prior price swings, Fibonacci retracement lines from each price swing and the probability that the current price level is at a new turning point based upon statistical measures.
2. Sylvain Vervoort's SVEHLZZPercent indicator, which uses the zigzag indicator to identify past price swings on the chart. The indicator's creation was described in the June 2013 edition of Stocks & Commodities and available for download on www.ward.net
3. Drawing Fibonacci retracement, Fibonacci projection and even Fibonacci time lines on the chart using NeuroShell Trader's built in drawing tools.
4. Create Daily Pivot indicators using a few of NeuroShell Trader's over 800 indicators. Simply select '**New Indicator ...**' from the '**Insert**' menu and use the Indicator Wizard to create the following indicators:

Pivot Point PP: $\text{Avg3}(\text{DayHigh}(\text{High},1), \text{DayLow}(\text{Low},1), \text{DayClose}(\text{Close},1))$
Resistance R1: $\text{Subtract}(\text{Add2}(\text{PP}, \text{PP}), \text{DayLow}(\text{Low},1))$
Resistance R2: $\text{Add2}(\text{PP}, \text{DayRange}(\text{High},\text{Low1}))$
Resistance R3: $\text{Add2}(\text{R1}, \text{DayRange}(\text{High},\text{Low1}))$
Support S1: $\text{Subtract}(\text{Add2}(\text{PP}, \text{PP}), \text{DayHigh}(\text{High},1))$
Support S2: $\text{Subtract}(\text{PP}, \text{DayRange}(\text{High},\text{Low1}))$
Support S3: $\text{Subtract}(\text{S1}, \text{DayRange}(\text{High},\text{Low1}))$

5. Use NeuroShell Trader's built in neural network predictions which find patterns in past data and then use those patterns to identify future price swings.

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart that a few of the Turning Point Add-on indicators.

