

NeuroShell Trader

The Overbought/Oversold Trading Systems can be easily implemented in the NeuroShell Trader by combining some of NeuroShell Trader's over 800 indicators. To implement the trading systems, select 'New Strategy ...' from the 'Insert' menu and use the Trading Strategy Wizard to create the following strategies:

System #1 – Buy Conditions

BUY LONG CONDITIONS: [All of which must be true]
 $A < B(\text{RSI}(\text{Close}, 2), 14)$

System #2 – Buy Conditions

BUY LONG CONDITIONS: [All of which must be true]
 $\text{Price} > \text{Avg}(\text{Close}, 200)$
 $A < B(\text{RSI}(\text{Close}, 2), 14)$

System #3 – Buy Conditions

BUY LONG CONDITIONS: [All of which must be true]
 $A < B(\text{RSI}(\text{Close}, 2), \text{IfThenElse}(\text{Price} > \text{Avg}(\text{Close}, 200), 12, 4))$

System #4 – Buy Conditions

BUY LONG CONDITIONS: [All of which must be true]
 $A < B(\text{RSI}(\text{Close}, 2), \text{Mul3}(14, 6, \text{Min2}(\text{Max2}(\text{Divide}(\text{LinTimeReg Slope}(\text{Close}, 8), \text{StdDev}(\text{Close}, 8)), -0.5), 0.5)))$

All Systems – Stop and Exit Conditions

LONG TRAILING STOP PRICES:
 $\text{PriceFloorPnts}(\text{Trading Strategy \#4}, 32)$
SELL LONG CONDITIONS: [All of which must be true]
 $\text{BarsSinceFill} = X(\text{Trading Strategy \#4}, 29)$

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart showing the Overbought/Oversold trading systems applied ES.