

NeuroShell Trader

The MIDAS indicator described by Dr. Coles in the 'The Midas Touch' article can be easily implemented in the NeuroShell Trader by combining a few of the NeuroShell Trader's over 800 indicators. Select '**New Indicator ...**' from the '**Insert**' menu and use the Indicator Wizard to create the following indicators:

BARNUM:

CumSum(Add2(1,0),0)

BARVOLUME:

If ThenElse(A>=B(BARNUM, *StartBar#*), Volume, 0)

MIDAS:

Divide(CumSum(Multiply2(Avg2(High, Low), BARVOLUME), 0),
CumSum(BARVOLUME, 0))

As described in the article, the MIDAS indicator should only begin computing after clear reversals in trend as identified visually on the price chart. The MIDAS indicator formula given above accomplishes this by beginning computation on the bar number identified by the *StartBar#* parameter. To determine an appropriate *StartBar#* value, insert the BARNUM indicator on your chart and set the MIDAS indicator's *StartBar#* to the BARNUM indicator's value at a visually identified trend reversal.

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Figure A: NeuroShell Trading MIDAS chart.

