NeuroShell Trader

Donchian Channels can be easily implemented with a few of NeuroShell Trader's over 800 indicators. Simply select 'New Indicator …' from the 'Insert' menu and use the Indicator Wizard to create the following indicators:

<u>UpperBand:</u>   Lag(PriceHigh(High, 20), 1)
<u>MiddleBand:</u>   PriceMidPoint(High, Low, 20), 1)
<u>LowerBand:</u>   Lag(PriceLow(Low, 20), 1)

To implement a Donchian Channel reversal trading system, select 'New Strategy …' from the 'Insert' menu and use the Trading Strategy Wizard to create the following strategy:

BUY LONG CONDITIONS:
   CrossAbove(High,Lag(PriceHigh(High,20),1))

SELL SHORT CONDITIONS:
   CrossBelow(Low,Lag(PriceLow(Low,20),1))

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart that shows the Donchian Bands and Trading System.