

NeuroShell Trader

The Fixed Percentage Trailing Stop explained by Sylvain Vervoort is one of NeuroShell Trader's over 800 indicators and is easily implemented in trading systems. To create a fixed percent trailing stop reversal system, select '**New Trading Strategy ...**' from the '**Insert**' menu and enter the following in the appropriate locations of the Trading Strategy Wizard:

Long Protective Stop:
Trailing Price: Percent(Trading Strategy, 14)

Short Protective Stop:
Trailing Price: Percent(Trading Strategy, 14)

To create a fixed percent trailing stop entry exit system, first create the above reversal system and then select '**New Trading Strategy ...**' from the '**Insert**' menu and enter the following in the appropriate locations of the Trading Strategy Wizard:

Buy Long when all of the following conditions are true:
Cross Above(High, Trailing Price: Percent(Trading Strategy, 14))

Long Protective Stop:
Trailing Price: Percent(Trading Strategy #2, 14)

To create a trailing stop system that is based upon both an initial stop and a fixed percentage trailing stop, enter the following in the appropriate locations of the Trading Strategy Wizard:

Buy Long when all of the following conditions are true:
High Channel Breakout (Close, 10)

Long Protective Stop:
Value When Entry Activated (Trading Strategy #3, Minimum (Low, 20), 1)
Trailing Price: Percent(Trading Strategy #3, 14)

The article's author used a fixed date entry which restricts backtesting and future trading to a single trade. To avoid this restriction, a High Channel Breakout entry condition was used. To use this system with your own entry rules, simply substitute your rules for the High Channel Breakout. Additionally, if you want the initial stop to be something other than the most recent low price, simply substitute your initial stop calculation for the minimum price calculation above.

If you have the NeuroShell Trader Professional, you can also choose whether or not system parameters should be optimized. After backtesting the trading strategies, use the '**Detailed Analysis ...**' button to view the backtest and trade by trade statistics for each strategy.

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Figure A: NeuroShell Trader Fixed Percentage Trailing Stop Systems.

