NeuroShell Trader

The Normalized Average True Range indicator described by John Forman can be easily implemented in the NeuroShell Trader by combining a few of the NeuroShell Trader's over 800 indicators. To implement the indicator, select '**New Indicator …**' from the '**Insert**' menu and use the Indicator Wizard to create the following indicator:
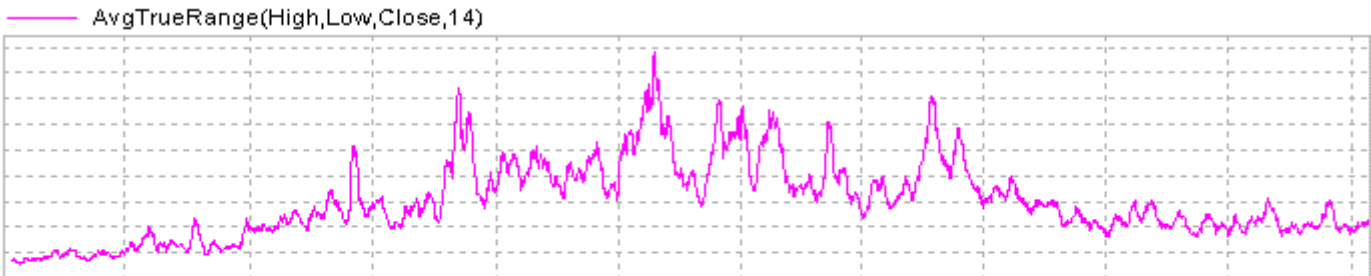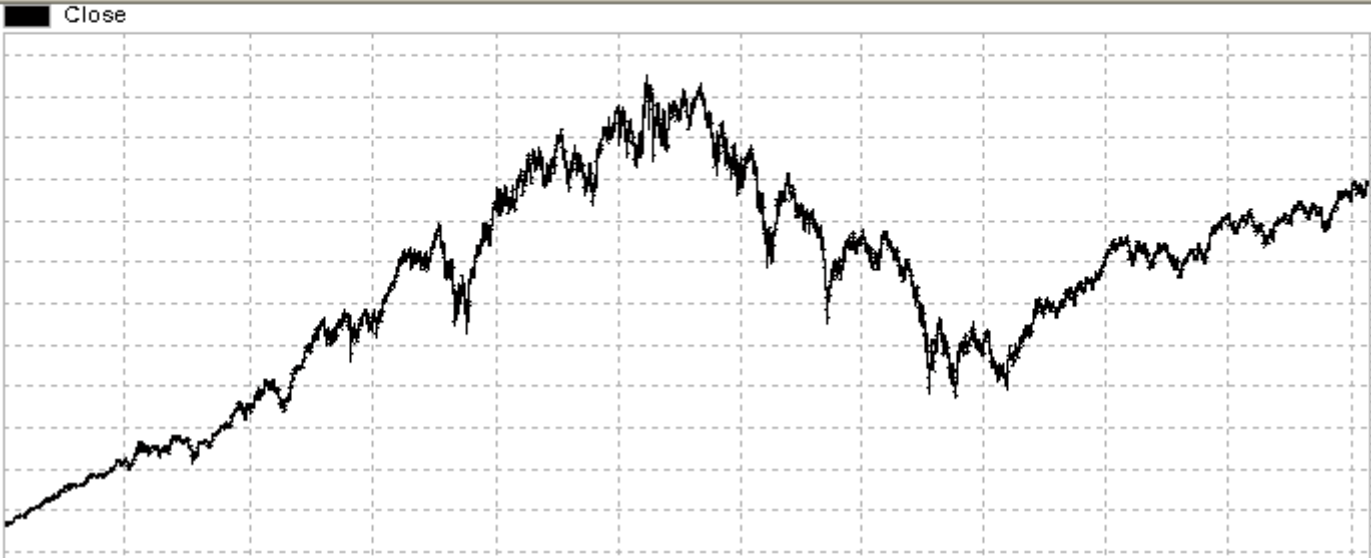
Multiply(Divide(AvgTrueRange(High, Low, Close, 14), Close), 100)

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Figure A: This chart compares the Average True Range to the Normalized Average True Range in NeuroShell Trader.

Normalized Average True Range.cht

Symbol $SPX.X Name S&P 500 Index (CBOE) Frequency Daily Bars ☐ AfterHours

Close

AvgTrueRange(High,Low,Close,14)

N-ATR(High,Low,Close,14)

1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006