NeuroShell Trader

The DMI Stochastic and accompanying indicators described by Dr. Barbara Star can be easily implemented with a few of NeuroShell Trader's over 800 indicators and Advanced Indicator Set #2. Simply select '**New Indicator** …' from the '**Insert**' menu and use the Indicator Wizard to create the following indicators:

DMI Oscillator: Subtract(PlusDI(High, Low, Close, 10), MinusDI(High, Low, Close, 10))

DMI Stochastic: Simple Stochastic Slow%D (*DMIOscillator*, 10, 3, 3)

UpTrend Entry: And2(A>B(*DMIOscillator*, 0), CrossAbove(*DMIStochastic*, 10))

DownTrend Entry: And2(A<B(*DMIOscillator*, 0), CrossBelow(*DMIStochastic*, 90))

Reversal Alert: Or2(MovAvgCrossAbove(*DMIStochastic*, 1, 3), MovAvgCrossBelow (*DMIStochastic*, 1 ,3)

UpTrend Countertrend: And2(A>B(*DMIOscillator*, 20), CrossBelow(*DMIStochastic*, 90))

DownTrend Countertrend: And2(A<B(*DMIOscillator*, -20), CrossAbove(*DMIStochastic*, 10))

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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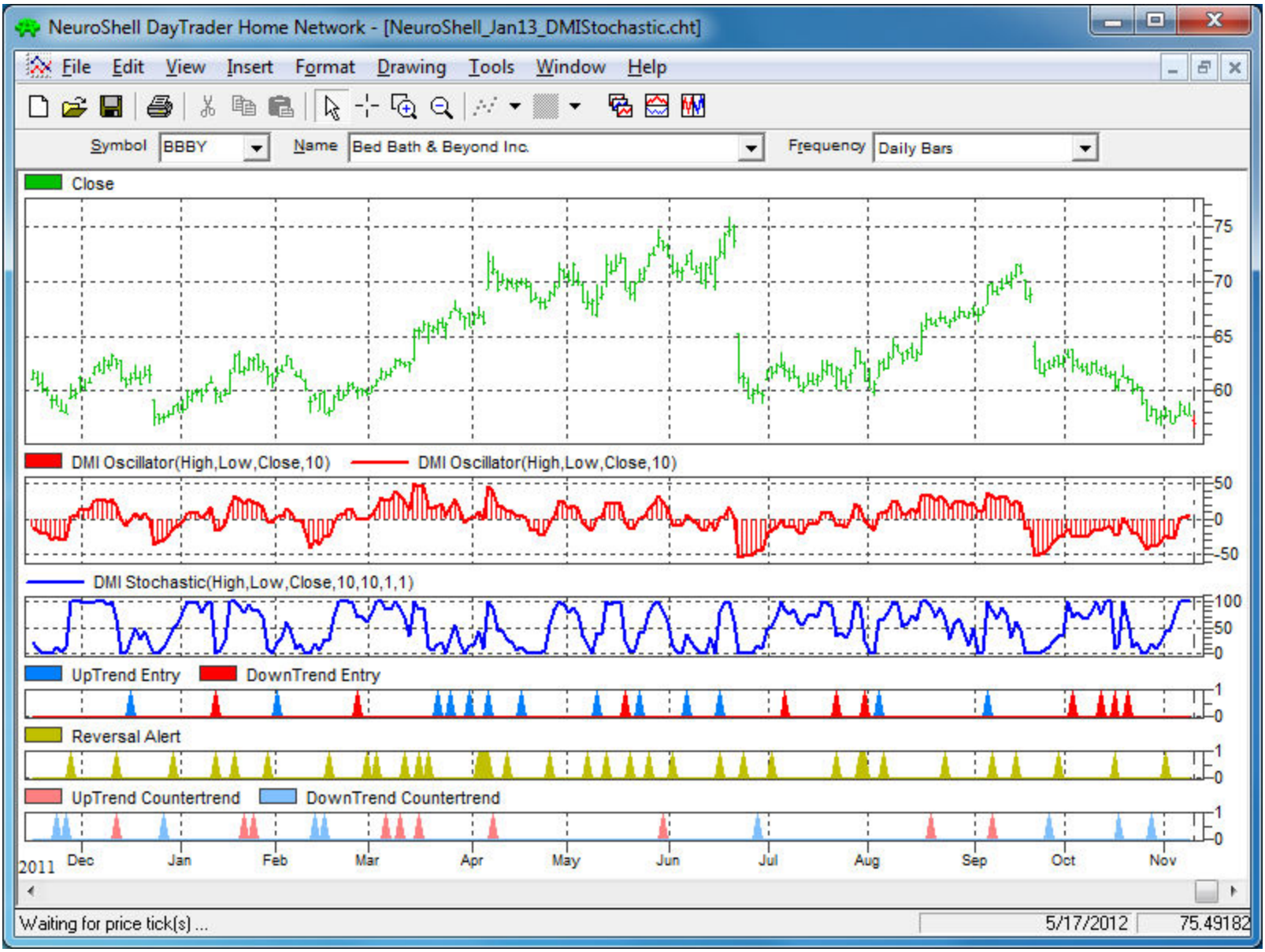
Figure 1: A NeuroShell Trader chart that shows the DMI Oscillator, DMI Stochastic, trend, reversal, and countertrend signals.


NeuroShell DayTrader Home Network - [NeuroShell_Jan13_DMIStochastic.cht]
File Edit View Insert Format Drawing Tools Window Help
Symbol BBBY
Name Bed Bath & Beyond Inc.
Frequency Daily Bars
Close
75
70
65
60
DMI Oscillator(High,Low,Close,10)
DMI Oscillator(High,Low,Close,10)
50
0
-50
DMI Stochastic(High,Low,Close,10,10,1,1)
100
50
0
UpTrend Entry
DownTrend Entry
1
0
Reversal Alert
1
0
UpTrend Countertrend
DownTrend Countertrend
1
0
2011
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Waiting for price tick(s) ...
5/17/2012
75.49182