

NeuroShell Trader

The Reversing MACD indicators described by Johnny Dough can be easily implemented with a few of NeuroShell Trader's over 800 indicators. Simply select 'New Indicator ...' from the 'Insert' menu and use the Indicator Wizard to create the following indicators:

PMACDeq (Price, PeriodX, PeriodY)

Divide (Subtract(Multiply2(ExpAvg(Price, PeriodX), Divide(2,Add2(1,PeriodX))), Multiply2(ExpAvg(Price, PeriodY), Divide(2,Add2(1,PeriodY))))), Subtract (Divide(2,Add2(1,PeriodX)), Divide(2,Add2(1,PeriodY))))

PMACDlevel (Level, Price, PeriodX, PeriodY)

Add2(Level, Divide (Subtract(Multiply2(ExpAvg(Price, PeriodY), Subtract(1,Divide(2,Add2(1,PeriodY)))), Multiply2(ExpAvg(Price, PeriodX), Subtract(1,Divide(2,Add2(1,PeriodX)))))), Subtract (Divide(2,Add2(1,PeriodX)), Divide(2,Add2(1,PeriodY)))))

PMACDzero (Price, PeriodX, PeriodY)

PMACDlevel (0, Price, PeriodX, PeriodY)

As suggested in the article, to shift the computed price forward on the chart, simply apply the Lag(X, 1) to any of the above indicators. However, when using these indicators as an input to a Prediction or Trading Strategy, a lag should not be applied to avoid prediction and trading signals lagging by one bar and not using the most recent price calculations.

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart that shows the Reverse MACD price levels.

