NeuroShell Trader

John Ehlers' MAD indicator can be easily implemented in the NeuroShell Trader by combining some of NeuroShell Trader's over 800 indicators. To implement the indicators, select 'New Indicator ...' from the 'Insert' menu and use the Indicator Wizard to create the following indicator:

Divide(Avg1-Avg2(Close, 20, 40), Avg(Close, 40))

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart showing the MAD Indicator applied to MSFT.