NeuroShell Trader

The Swing Trading Four-Day Breakouts system as described by Ken Calhoun can be easily implemented in NeuroShell Trader. Simply select 'New Trading Strategy …' from the 'Insert' menu and enter the following in the appropriate locations of the Trading Strategy Wizard:

> BUY LONG CONDITIONS: [All of which must be true]
>   A<B<C(20,Close,70)
>   A>B(LinTimeReg Slope(Close,100),0)
>   A=B(Sum(White Body(Open,High,Low,Close),4),4)
>
> STOP PRICE: Add2(High,0.5)
>
> LONG TRAILING STOP PRICES:
>   TrailPricePnts(Trading Strategy,2)

If you have the NeuroShell Trader Professional, you can also choose whether or not the parameters should be optimized. After backtesting the trading strategy, use the 'Detailed Analysis …' button to view the backtest and trade by trade statistics for the strategy.

To scan a large number of ticker symbols for potential Four-Day Breakout signals, select 'Scan Ticker Symbols' from the 'File' Menu and enter the entry conditions of the trading systems above as the scan criteria. Once the scan is finished, it can be saved for future use by simply pressing the 'Save as Template' button.

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell Trader Chart showing the Swing Trading 4-day Breakout system for WTW.