

NeuroShell Trader

The ADX Breakouts system by Ken Calhoun can be easily implemented with a few of NeuroShell Trader's over 800 indicators. Although the 15-Minute ADX breakout could be implemented using a 15-minute chart, this tip will describe how to implement both the qualifying conditions and the intraday breakout into a single end of day strategy using the NeuroShell DayTrader Power User versions ability to combine multiple data frequencies.

To create the ADX Breakout system as an end of day system, simply create a daily price chart of the stock(s) you wish to trade. Then select '**New Trading Strategy ...**' from the 'Insert' menu and enter the following in the appropriate locations of the Trading Strategy Wizard:

BUY LONG CONDITIONS: [All of which must be true]

A<=B<=C(20,Close,70)

A>B(PriceRange(High,Low,15),5)

A>B(LinTimeReg Slope(Close,15),0)

A>=B(High,PriceHigh(High,15))

A>B(15 Minute DayHigh(Date,15 Minute CrossAbove(15 Minute ADX(15 Minute High,15 Minute Low,15 Minute Close,10,5),40),0),0)

STOP PRICE: Add2(High,0.5)

SELL LONG CONDITIONS:

[Use any of your favorite exit signals]

Note that the qualifying conditions of price between 20 and 70, 15-day price range larger than 5, upward trend and 15-day price high were all implemented in the daily timeframe. However, the condition requiring a 15-minute ADX breakout above 40 was implemented by adding 15-Minute CrossAbove and ADX indicators to the daily trading system.

Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders' tips.

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Figure 1: A NeuroShell DayTrader Power User Chart that shows combining of 15-minute and end of day frequencies to create an end of day stop order trading system based upon 15-minute ADX Breakout Signals.