

NeuroShell Trader

The indicators and signals described in the article “Zero in on MACD” can be easily implemented in NeuroShell Trader. Simply select ‘New Indicator ...’ from the ‘Insert’ menu and use the Indicator Wizard to create the following indicators in the graphing style listed:

MACD Histogram (Graph in Histogram Style)

MACD(Close,12,26)

MACD Buy/Sell Signals (Graph in Point Style)

IfThenElse(CrossAbove(MACD(Close,12,26),0),Mul2(High,1.02),*)

IfThenElse(CrossBelow(MACD(Close,12,26),0),Mul2(Low,0.98),*)

MACD Price Coloring (Graph in Line Style)

IfThenElse(A>B(MACD(Close,12,26),0),Close,*)

IfThenElse(A<B(MACD(Close,12,26),0),Close,*)

Weighted and Exponential Average Lines (Graph in Line Style)

LinWgtAvg(Close,34)

ExpAvg(Close,55)

Diamond Warning Symbols (Graph in Point Style)

IfThenElse(And2(A<B(Close,LinWgtAvg(Close,34)),A>B(High,ExpAvg(Close,55))),Mul2(High,1.01),*)

IfThenElse(And2(A>B(ExpAvg(Close,55),LinWgtAvg(Close,34)),A>B(Close,LinWgtAvg(Close,34))),Mul2(Low,0.99),*)

Aroon Indicators (Graph in Line Style)

Aroon Down(Low,25)

Aroon Up(Low,25)

Aroon Crossover Signals (Graph in Line Style)

IfThenElse(CrossAbove(Aroon Up(Low,25),Aroon Down(Low,25)),Aroon Down(Low,25),*)

IfThenElse(CrossBelow(Aroon Up(Low,25),Aroon Down(Low,25)),Aroon Up(Low,25),*)

Note that the Aroon Up and Down indicators are found in the Advanced Indicator Set 1 add-on. Users of NeuroShell Trader can go to the STOCKS & COMMODITIES section of the NeuroShell Trader free technical support Website to download a copy of any of the traders’ tips.

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Figure 1: A NeuroShell Trader Chart showing the MACD histogram, signals & price colors, the weighted and exponential average lines & signals and the Aroon lines and crossover signals.